

Draft Precept for 2021 - 2022.

	Amounts
Balance of Current Account	£ 65,413.00
Balance of Reserves Account	£ 55,840.00
Total balance in the Account	£ 121,253.00
Less potentially still to pay for this year	
F & GP	£ 27,987.00
Rec & Beach	£ 5,780.00
H & B	£ 6,060.00
Total Still to Pay	£ 39,827.00
Total Remaining in the Current Accounts	£ 25,586.00
Reserves Account (excluding contingency Monies for PWL Street Light replacement)	£ 45,840.00
Current Account (excluding £5000.00 working balance)	£ 20,586.00
Estimated Balance at the end of the financial year.	£ 66,426.00
Precept from Committees	
F & GP	£ 103,560.00
Rec & Beach	£ 19,115.00
H & B	£ 27,938.00
Total Committee Budgets	£ 150,613.00
Total Budget Required	£ 150,613.00
Potential underspend brought forward from reserves to balance the budget	£ 20,586.00
Estimated PPC Income for 21 –22	£ 5,520.00
Total Amount	£ 26,106.00
Budget Requirement	£ 124,507.00
Annual Precept 2020 -2021	£ 124,507.00
Total Budget	£ 150,613.00

The proposed budget for 2021/22 represents an increase in the Parish Council element of precept of £20.04 per year per Band D House which equates to just over £0.38p per week or 27.2%.

According to the Good Councillors guide

“Local councils need to hold an amount in reserves to meet unexpected expenditure, otherwise they could run out of money before the end of the year. A Council should typically hold between 3- and 12-months expenditure as general reserves”

Ideally there needs to be minimum of £50,186.00 in the reserves to cover a quarter of the year.

Main reasons for budget increase 2021/22:

EWCC Support	£1,250.00
Capital Replacement	£7,000.00
Playground Capital Purchase	£2,000.00
Street Light PWL & Commitment Increase	£2,000.00
Contribution to Reserves	£5,000.00
Covid Support	£1,000.00
Grant Support	£5,000.00
Total	£23,250.00